

TRUTH IN SAVINGS
7 Month Certificate Account

COPOCO COMMUNITY CREDIT UNION
COPOCO Community Credit Union
4265 Wilder Rd
PO BOX 1520
BAY CITY, Michigan 48706
(989)684-1873
WWW.COPOCO.ORG

RATE INFORMATION. The dividend rate on your account is 4.000% with an annual percentage yield of 4.00%.

You will be paid this dividend rate for 7 months.

COMPOUNDING AND CREDITING. Dividends will not compound and will be credited to primary share account monthly.

DIVIDEND PERIOD. The dividend period on this type of account is monthly, beginning on the date the account is opened, and ending on the stated maturity date, unless renewed.

MINIMUM BALANCE REQUIREMENTS. You must deposit \$1,000.00 to open this account.

BYLAW REQUIREMENTS. As a condition of membership, and to maintain accounts at our credit union, you must purchase 1 share(s) in the credit union. The par value of a share in this credit union is \$5.00. If at any time your balance falls below the required par value, you will have 10 days to increase the balance or your membership may be terminated.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate dividends on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Dividends begin to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. You may not make deposits into or withdrawals from your account until the maturity date.

MATURITY DATE. 7 months after opening.

EARLY WITHDRAWAL PROVISIONS. We will impose a penalty if you withdraw any or all of the deposited funds before the maturity date. The fee imposed will equal 3 months of dividends. There will be a \$35.00 flat fee for early withdrawal, if three (3) months of interest is \$34.99 or less on date of early withdrawal.

RENEWAL POLICIES. Your account will automatically renew at maturity. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty.